

Sr. No. 3774

Exam.Code : 110102

Subject Code : 3803

Bachelor of Vocation (Banking & Financial Services) - 2nd Sem.

(2518)

Paper: BVC-203

Managerial Economics

Time allowed: 3 hrs.

Max. Marks: 50

SECTION-A

Note :- Attempt any **TEN** parts of this question. Each part should not exceed **5** lines. Each question carries **1** mark.

- 1) Explain any **TEN** parts of the following :-
 - a) Opportunity Cost Concept
 - b) Unitary Elastic Demand
 - c) What do you mean by cardinal utility
 - d) Indifference curve
 - e) Define Managerial Economics
 - f) Distinguish between contraction in demand and decrease in demand.
 - g) Define oligopoly
 - h) Define production function.
 - i) What do you mean by Average Propensity to Consume?
 - j) "Monopolist is a price maker" Explain.
 - k) Gross Domestic Product at Market Price
 - l) What do you mean by Inflation?

(2)

SECTION-B

Note :- Attempt any **TWO** questions from this section. Answer to each question should not exceed **5** pages. Each question carries **10**marks.

- 2) State and Explain the Law of variable proportion with the help of a table and diagram.
- 3) What do you mean by Elasticity of demand ? Discuss the methods to measure the elasticity of demand.
- 4) What do you understand by consumer's equilibrium? Explain it with the help of indifference curve analysis.
- 5) Explain in detail the nature and scope of Managerial Economics.

SECTION-C

Note: - Attempt any **TWO** questions from this section. Answer to each question should not exceed **5** pages. Each question carries **10** marks.

- 6) Define national income. What are the various methods of measuring it?
- 7) Discuss in detail the managerial theory of Sales maximization.
- 8) Draw and discuss in detail all short run cost curves.
- 9) Explain in detail psychological law of consumption and give its implications.

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